



ROFIN-SINAR TECHNOLOGIES

- PRESS RELEASE -

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ROFIN-SINAR ANNOUNCES PRICING OF 2.5 MILLION SHARES OF COMMON STOCK

Plymouth, Michigan & Hamburg, Germany - March 24, 2004 - Rofin-Sinar Technologies Inc. (NASDAQ: RSTI), a developer and manufacturer of high-performance laser beam sources and laser-based solutions, today announced that it has priced its previously announced offering of common stock. The Company agreed to sell 2.5 million shares of its common stock at a public offering price of \$28.00 per share, or net proceeds of approximately \$66.5 million to the Company.

The Company intends to use the net proceeds from the offering for working capital, other general corporate purposes and for acquisitions of complementary products, technologies or businesses as opportunities arise.

In addition, the Company has granted the underwriters the right to purchase up to 15% of the shares sold in the United States at the public offering price, less the underwriting discount, within thirty days, to cover over-allotments.

UBS Securities LLC was the sole book-running manager and Jesup and Lamont Securities Corporation and M.M. Warburg & CO were the co-managers.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any State in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such State. The common stock offering may be made only by means of a prospectus. Copies of the final prospectus relating to the offering may be obtained from UBS Securities LLC, ECMG Syndicate, 299 Park Avenue, New York, NY 10171.

About Rofin-Sinar Technologies Inc.

With operational headquarters in Plymouth, Michigan, and Hamburg, Germany, Rofin-Sinar Technologies Inc. designs, develops, engineers and manufactures laser sources and laser-based system solutions for a wide range of applications. With production facilities in the US, Germany, UK, Singapore and Japan, Rofin-Sinar is one of the world's leading designers and manufacturers of industrial lasers and currently has more than 16,000 laser units installed worldwide and serves more than 2,500 customers. Rofin-Sinar's shares trade on the NASDAQ National Market System under the symbol RSTI and are listed in Germany in the "Prime Standard" of the Frankfurt Stock Exchange under the symbol RSI.