

Ad Hoc Announcement

RSTI: Sales and Earnings up, Record Order Intake

Hamburg, Germany/Plymouth, MI, May 8, 2003 – ROFIN-SINAR Technologies Inc. (NASDAQ: RSTI, Prime Standard: US7750431022), one of the world's leading developers and manufacturers of high-performance laser beam sources and laser-based solutions, today announced results for its second fiscal quarter ended March 31, 2003.

Net sales totaled \$61.1 million for the first quarter, a 14.3% increase over the comparable period of fiscal 2002 (\$53.4 million) and 5.0% higher compared to the first quarter of the current fiscal year. Gross profit totaled \$23.2 million, or 38.0% of net sales, compared to \$20.1 million, or 37.7% of net sales in the same period of fiscal year 2002. Net income significantly increased by 205% to \$3.4 million, or 5.6% of net sales, compared to \$1.1 million or 2.1% of net sales in the same period last fiscal year. Diluted earnings per share equaled \$0.29 for the quarter (Q2 2002: \$0.10) based upon 11.6 million common shares outstanding.

Sales of lasers for marking and micro applications increased by 34.4% to \$30.1 million, whereas sales of laser products used for macro applications were consistent at \$31.0 million.

Order entry for the second quarter was at a record high of \$68.5 million. This resulted in an order backlog on March 31, 2003 of \$61.0 million, about 13.9% above the first quarter.

Based on the solid backlog, the Company looks confidently into the near future. The development of the Asian markets, which made a significant contribution to the success of this quarter, may be affected by the SARS epidemic.

The full text press release and further information including comprehensive financial data is available in the internet at www.rofin.com – Investor Relations – Press Releases.