

Ad Hoc Publication

ROFIN-SINAR Technologies, Inc. sells medical laser business to WaveLight Laser Technologie AG

Plymouth, MI / Hamburg, Germany, July 17, 2001 – Rofin-Sinar Technologies, Inc. whose common stock is traded on the NASDAQ and on the German Neuer Markt, today announced its intention to sell the medical laser business of Carl Baasel Lasertechnik GmbH, Starnberg/Germany, a majority-owned company of Rofin-Sinar Laser GmbH, to WaveLight Laser Technologie AG, Erlangen/Germany.

Under the terms of this agreement WaveLight Laser Technologie AG, whose shares are listed on German Neuer Markt, will acquire the medical laser unit that develops, produces and distributes laser systems for applications in the medical field of aesthetic surgery. The integration of the medical business into WaveLight's corporate structure is expected to be fully accomplished by the end of 2001 at the latest.

Since last year's acquisition of the Baasel Lasertech group, Rofin has streamlined its core competence units and focuses now on three main business areas: Macro, Micro and Marking. Due to little overlap between the three business areas with aesthetic surgical applications and the markets for those applications, Rofin decided to sell this business unit.

Applications of micro cutting and welding of finest structures, as well as laser marking applications of medical devices, are not subject of this agreement.