



## PRESS RELEASE

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### ROFIN-SINAR COMPLETES ACQUISITION OF BAASEL LASERTECH GROUP

**Plymouth, Michigan / Hamburg, Germany, May 11, 2000** - Rofin-Sinar Technologies, Inc. ("Rofin-Sinar") (NASDAQ: RSTI) today announced that it has completed the acquisition of a controlling interest in Carl Baasel Lasertechnik GmbH and its worldwide subsidiaries ("Baasel Lasertech Group") from Mannesmann Demag Krauss-Maffei AG for €44.4 million (US \$40 million) in cash. Under the terms of the acquisition agreement, the Company has also refinanced Baasel Lasertech Group's outstanding debt as of the closing date.

As a result of the acquisition of Baasel Lasertech Group, Rofin-Sinar will become one of the world's largest producers of industrial lasers and laser-based advanced manufacturing systems.

"Both companies together have close to 1,000 employees and will deliver more than 1,500 lasers per year. Rofin-Sinar's focus on developing state-of-the art laser sources and Baasels' strong know-how in laser systems technology will become a perfect basis for further growth," commented Dr. Peter Wirth, President and CEO of Rofin-Sinar.

"Both companies complement each other in most of their activities - this will boost our competitiveness," added Mr. Carl Baasel, the founder of Baasel Lasertech Group.

Headquartered in Plymouth, Michigan, and Hamburg, Germany, Rofin-Sinar designs, develops, engineers and manufactures industrial laser products for cutting, welding and marking a wide range of materials. With production facilities in the US, Germany, UK and Japan, Rofin-Sinar currently has more than 6,000 laser units installed worldwide and serves more than 1,500 customers. Rofin-Sinar's shares trade on the NASDAQ National Market System under the symbol RSTI. Additional information is available on Rofin-Sinar's home page: <http://www.rofin.com>.

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