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Contact: USA Günther Braun
 Rofin-Sinar
 734-455-5400
 - or -
 Europe Thorsten Frauenpreiss
 Rofin-Sinar
 011-49-40-73363-256

**ROFIN-SINAR REPORTS RESULTS FOR SECOND QUARTER FISCAL 2000;
 SALES OF \$34.6 MILLION; NET INCOME INCREASES BY 127% TO \$1.9 MILLION**

Plymouth, MI / Hamburg, Germany, May 9, 2000 – ROFIN-SINAR Technologies, Inc. (NASDAQ: RSTI), one of the world's leading developers and manufacturers of high performance laser sources, today announced results for its second fiscal quarter and half-year ended March 31, 2000.

FINANCIAL HIGHLIGHTS

(in thousands, except per share data)

	Three months ended			Six months ended		
	<u>03/31/00</u>	<u>03/31/99</u>	% Change	<u>03/31/00</u>	<u>03/31/99</u>	% Change
Net sales	\$34,614	\$31,036	+ 12%	\$67,768	\$59,674	+ 14%
Net income	\$1,855	\$872	+ 127%	\$3,486	\$1,246	+ 180%
Earnings per share "Diluted" basis	\$0.16	\$0.08		\$0.30	\$0.11	

The diluted earnings per share calculation is based on the weighted-average shares outstanding and the potential dilution from common stock equivalents (stock options) for each period presented, which was 11.7 million and 11.5 million for the fiscal quarters ending March 31, 2000 and 1999, and 11.6 million and 11.5 million for the six month periods, respectively.

Dr. Peter Wirth, Chairman and CEO commented, "Continuing strong laser marker sales to the semiconductor and electronics industry and our steady business with lasers for cutting and welding applications enabled us to produce another strong quarter. Our recent acquisition of the Baasel Lasertech Group, whose results are not included so far, will further strengthen our market position and will open up new opportunities in promising markets where we are not yet present."

FINANCIAL REVIEW

Second Quarter

For the second quarter ended March 31, 2000, net sales totaled \$34.6 million, 12% above the comparable period in 1999. The strengthening of the US dollar in relation to the European currencies had a negative impact of \$3.1 million, or 9%, on net sales. Gross profit increased to 38% of net sales from 34% in the comparable period, due mainly to increased sales of laser markers to the semiconductor industry and increased sales of diode lasers. Net income amounted to \$1.9 million, or 5.4% of sales, compared to \$0.9 million or 2.8% of net sales, in the same period last year. Diluted earnings per share doubled to \$0.16 for the quarter.

Compared to the second quarter ending March 31, 1999, net sales of laser products for cutting and welding applications increased by 2% to \$23.4 million, while net sales of lasers for marking and microwelding increased by 40% to \$11.2 million, reflecting the strong semiconductor market.

R&D net spending stayed constant at \$3.1 million. Governmental grants accounted for \$0.4 million in both comparable quarters.

Six Months

For the six months ended March 31, 2000, net sales totaled \$67.8 million, an increase of \$8.1 million, or 14%, over the comparable period in 1999. The strengthening of the US dollar in relation to the European currencies had a negative impact of \$5.9 million. Gross profit for the period was \$24.1 million, \$4.4 million higher than in 1999. Six months net income in fiscal 2000 totaled \$3.5 million, with earnings per share of \$0.30 on a diluted basis.

For the six months period net sales of cutting and welding laser products stayed steady at \$43.8 million, while net sales of lasers for marking increased by 50% to \$24.0 million.

On a geographical basis, ROFIN-SINAR's net sales in North America in the first six months totaled \$17.4 million (1999: \$16.9 million). In Europe/Asia, net sales increased by 18% to \$50.4 million (1999: \$42.8 million).

Order entry for the second quarter was again strong with \$36.0 million. This resulted in an order backlog on March 31, 2000 of \$40.0 million, about \$1.4 million higher than in the previous quarter.

Headquartered in Plymouth, Michigan, and Hamburg, Germany, ROFIN-SINAR Technologies, Inc. designs, develops, engineers and manufactures industrial laser products for cutting, welding and marking a wide range of materials. With production facilities in the US, Germany, UK and Japan, ROFIN-SINAR is one of the world's leading designers and manufacturers of industrial lasers and currently has more than 6,000 laser units installed worldwide and serves more than 1,500 customers. ROFIN-SINAR's shares trade on the NASDAQ National Market System under the symbol RSTI. Additional information is available on ROFIN-SINAR's home page: <http://www.rofin.com>.

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(Tables to follow)

ROFIN-SINAR TECHNOLOGIES, INC.
CONSOLIDATED STATEMENTS OF EARNINGS

(in thousands, except per share data)

	Three months ended (unaudited)		Six months ended (unaudited)	
	<u>3/31/00</u>	<u>3/31/99</u>	<u>3/31/00</u>	<u>3/31/99</u>
- Cutting/Welding	\$23,445	\$23,049	\$43,777	\$43,731
- Marking	11,169	7,987	23,991	15,943
Net Sales	34,614	31,036	67,768	59,674
Costs of goods sold	<u>21,591</u>	<u>20,537</u>	<u>43,658</u>	<u>40,011</u>
Gross profit	13,023	10,499	24,110	19,663
Selling, general and administrative expenses	6,414	5,959	12,112	11,868
Research and development expenses	<u>3,119</u>	<u>3,086</u>	<u>5,701</u>	<u>6,188</u>
Income from operations	3,490	1,454	6,297	1,607
Other expense (income)	<u>(192)</u>	<u>(41)</u>	<u>(524)</u>	<u>(679)</u>
Income before income taxes	3,682	1,495	6,821	2,286
Income tax expense	1,827	623	3,335	1,040
Net income	<u>1,855</u>	<u>872</u>	<u>3,486</u>	<u>1,246</u>
Net income per common share "diluted" basis	\$0.16	\$0.08	\$0.30	\$0.11

The diluted earnings per share calculation is based on the weighted-average shares outstanding and the potential dilution from common stock equivalents (stock options) for each period presented, which was 11.7 million and 11.5 million for the fiscal quarters ending March 31, 2000 and 1999, and 11.6 million and 11.5 million for the six month periods, respectively.

ROFIN-SINAR TECHNOLOGIES, INC.
CONSOLIDATED BALANCE SHEETS

(in thousands)

	(UNAUDITED)	(AUDITED)
	<u>At</u> <u>03/31/00</u>	<u>At</u> <u>9/30/99</u>
ASSETS		
Cash and cash equivalents	\$36,013	\$36,805
Trade accounts receivable, net	34,773	36,089
Inventories net	40,790	40,314
Other current assets	<u>5,561</u>	<u>4,997</u>
Total current assets	<u>117,136</u>	<u>118,205</u>
Net property and equipment	19,716	21,912
Other non-current assets	<u>7,192</u>	<u>7,703</u>
Total non-current assets	<u>26,908</u>	<u>29,615</u>
 Total assets	 <u>\$144,044</u>	 <u>\$147,820</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Short-term debt	18,296	19,984
Accounts payable, trade	9,367	6,917
Other current liabilities	<u>15,533</u>	<u>17,570</u>
Total current liabilities	<u>43,196</u>	<u>44,471</u>
Long-term debt	6,029	7,287
Other non-current liabilities	<u>5,086</u>	<u>5,386</u>
Total liabilities	<u>54,311</u>	<u>57,144</u>
 Net stockholders' equity	 <u>89,733</u>	 <u>90,676</u>
 Total liabilities and stockholders' equity	 <u>\$144,044</u>	 <u>\$147,820</u>

Certain information included in this press release is forward-looking and is subject to important risks and uncertainties that could cause actual results to differ. Actual results could differ materially based on numerous factors, including currency risk, competition, risk relating to sales growth in CO₂-, Nd:YAG lasers and Diode lasers, cyclicalities, conflicting patents and other intellectual property rights of third parties, potential infringement claims and future capital requirements. These forward looking statements represent the Company's best judgment as of the date of this release based in part on preliminary information and certain assumptions which management believes to be reasonable. The Company disclaims any obligation to update these forward looking statements.

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