



– PRESS RELEASE –

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**ROFIN-SINAR REPORTS RESULTS FOR THE FIRST QUARTER ENDED
 DECEMBER 31, 1999. REVENUES INCREASED BY 16%, NET INCOME BY 336%.**

Hamburg, Germany/Plymouth MI, February 8, 2000 – ROFIN-SINAR Technologies, Inc. (NASDAQ: RSTI), one of the world's leading developers and manufacturers of high performance laser beam sources, today announced results for its fiscal first quarter ended December 31, 1999.

FINANCIAL HIGHLIGHTS

(in thousands, except per share data)

	Three months ended		% Change
	12 / 31 / 99	12 / 31 / 98	
Net Sales	\$33,155	\$28,638	+16%
Net Income	\$1,632	\$374	+336%
Earnings Per Share			
Diluted Basis	\$0.14	\$0.03	

The diluted earnings per share calculation is based on the weighted-average shares outstanding and the potential dilution from common stock equivalents (stock options) for each period presented, which was 11.5 million for the fiscal quarters ending December 31, 1999 and 1998.

Dr. Peter Wirth, Chairman and CEO commented, "We are back on track with our business. Our marking division experienced record sales for the second quarter in a row due to high demand for diode-pumped laser markers in the semiconductor and electronics industry and the market showed strong interest also in our new line of diode-pumped solid state lasers for cutting and welding."

FINANCIAL REVIEW

For the first quarter ended December 31, 1999, net sales totaled \$33.2 million and were 16% higher as in the comparable quarter of fiscal 1999. The US-dollar increased sharply in relation to the Euro, which had a negative impact of \$2.8 million, or 7.8%, on net sales. Gross profit increased slightly to 33% of net sales from 32% in the comparable period. Net income amounted to \$1.6 million, or 4.9% of net sales, compared to \$0.4 million or 1.3% of net sales in the same period last fiscal year. Diluted earnings per share equaled \$0.14 for the quarter.

Both SG&A and R&D costs were favorably influenced by the US-dollar exchange rate, as the majority of these costs occurred in Europe. SG&A spending decreased by 4% over last year's first quarter to \$5.7 million. R&D net spending was \$2.6 million or 7.8% of sales, a 17% decrease from the first quarter of fiscal 1999. Government grants accounted for \$0.2 million in the current quarter.

Laser products for cutting and welding applications accounted for 61% of net sales in the first quarter of fiscal 2000 versus 39% for laser products for marking applications, a strong shift from the total fiscal year 1999 split of 72% versus 28%.

Net Sales in North America reached \$9.2 million versus \$7.5 million in first quarter fiscal 1999. In Europe/Asia, net sales totaled \$24.0 million, compared to \$21.1 million in the same period in fiscal 1999, due to the strong demand for marking lasers in the semiconductor and electronics industry in Asia.

Order entry was \$30.7 million and resulted in an order backlog on December 31, 1999, of \$38.6 million, a decrease of \$2.4 million from the previous quarter, \$1.6 million thereof due to the strengthening of the US-dollar.

Headquartered in Plymouth, Michigan, and Hamburg, Germany, ROFIN-SINAR Technologies, Inc. designs, develops, engineers and manufactures industrial laser products for cutting, welding and marking a wide range of materials. With production facilities in the US, Germany, UK and Japan, ROFIN-SINAR is one of the world's leading designers and manufacturers of industrial lasers and currently has more than 6,000 laser units installed worldwide and serves more than 1,500 customers. ROFIN-SINAR's shares trade on the NASDAQ National Market System under the symbol RSTI. Additional information is available on ROFIN-SINAR's home page: <http://www.rofin.com>.

ROFIN-SINAR TECHNOLOGIES, INC.
CONSOLIDATED STATEMENTS OF EARNINGS

(in thousands, except per share data)

	Three months ended (unaudited)	Year ended (audited)	
	12/31/99	12/31/98	9/30/99
- Cutting/Welding	\$20,333	\$20,682	\$88,056
- Marking	12,822	7,956	35,968
Net Sales	33,155	28,638	124,024
Costs of goods sold	<u>22,068</u>	<u>19,474</u>	<u>82,230</u>
Gross profit	11,087	9,164	41,794
Selling, general and administrative expenses	5,697	5,908	24,047
Research and development expenses	<u>2,583</u>	<u>3,102</u>	<u>11,808</u>
Income from operations	2,807	154	5,939
Net interest expense (income)	(269)	(218)	(702)
Other expenses (income)	<u>(63)</u>	<u>(419)</u>	<u>(234)</u>
Income before income taxes	3,139	791	6,875
Income tax expense	<u>1,507</u>	<u>417</u>	<u>3,242</u>
Net income	<u>1,632</u>	<u>374</u>	<u>3,633</u>
Net income per common share "diluted" basis	\$0.14	\$0.03	\$0.32

The diluted earnings per share is based on the weighted-average shares outstanding and the potential dilution from common stock equivalents (stock options) for each period presented, which was 11.5 million for the quarters ended December 31, 1999 and 1998, and for the year ended September 30, 1999.

ROFIN-SINAR TECHNOLOGIES, INC.
CONSOLIDATED BALANCE SHEETS

(in thousands)

	(unaudited) At <u>12/31/99</u>	(audited) At <u>9/30/99</u>
ASSETS		
Cash and cash equivalents	\$35,429	\$36,805
Trade accounts receivable, net	36,310	36,089
Inventories net	39,206	40,314
Other current assets	<u>5,291</u>	<u>4,997</u>
Total current assets	<u>116,236</u>	<u>118,205</u>
Net Property and equipment	20,488	21,912
Other non-current assets	<u>6,835</u>	<u>7,703</u>
Total non-current assets	<u>27,323</u>	<u>29,615</u>
 Total assets	 <u>\$143,559</u>	 <u>\$147,820</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Short-term debt	18,860	19,984
Accounts payable, trade	8,639	6,917
Other current liabilities	<u>14,950</u>	<u>17,570</u>
Total current liabilities	<u>42,449</u>	<u>44,471</u>
Long-term debt	6,340	7,287
Other non-current liabilities	<u>4,869</u>	<u>5,386</u>
Total liabilities	<u>53,658</u>	<u>57,144</u>
 Net stockholders' equity	 <u>89,901</u>	 <u>90,676</u>
 Total liabilities and stockholders' equity	 <u>\$143,559</u>	 <u>\$147,820</u>

Certain information included in this press release is forward-looking and is subject to important risks and uncertainties that could cause actual results to differ. Actual results could differ materially based on numerous factors, including currency risk, competition, risk relating to sales growth in CO₂, diode, and Nd:YAG lasers, cyclicalities, conflicting patents and other intellectual property rights of third parties, potential infringement claims and future capital requirements. These forward looking statements represent the Company's best judgment as of the date of this release based in part on preliminary information and certain assumptions which management believes to be reasonable. The Company disclaims any obligation to update these forward-looking statements.

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