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**ROFIN-SINAR REPORTS RECORD RESULTS FOR FIRST QUARTER  
FISCAL 1997; SALES RISE 43%; NET INCOME INCREASES 87%**

Plymouth, MI / Hamburg, Germany, Feb. 11, 1997 – ROFIN-SINAR Technologies, Inc. (NASDAQ: RSTI), one of the world's leading developers and manufacturers of high performance laser sources, today announced record results for its first fiscal quarter ended December 31, 1996.

**FINANCIAL HIGHLIGHTS**

(in thousands, except per share data)

	Three months ended		% Change
	12 / 31 / 96	12 / 31 / 95	
Net sales	\$34,034	\$23,748	+43%
Net Income	\$2,678	\$1,435	+87%
Pro forma earnings per share	\$0.23	\$0.17	+35%

The pro forma earnings per share calculation is based on the weighted average shares outstanding for each period presented which was 8.6 million and 11.6 million for the fiscal quarters ending December 31, 1995 and 1996, respectively.

Dr. Peter Wirth, Chairman and CEO commented, "We are very pleased with the results of our first quarter which represent the best quarter in terms of sales and net income in the Company's history. Order intake was nearly \$35 million, increasing our backlog to \$ 36.9 million. This is the result of our strong global strategy and focus on our key markets."

## FINANCIAL REVIEW

For the first quarter ended December 31, 1996, net sales totaled \$34.0 million, an increase of 43.3% over \$23.7 million in the comparable period in 1995. Gross profit rose to \$12.1 million from \$9.2 million in 1995, a 32.2% increase. Net income was \$2.7 million, 86.6% higher than the corresponding prior year period and represented 7.9% of net sales, compared to 6.0% in the first quarter of fiscal 1996. Earnings per share equaled \$0.23 based upon 11.6 million common shares outstanding.

Compared to the first quarter ending December 31, 1995 net sales of laser products for cutting and welding applications increased by 54% to \$25.4 million, while net sales of lasers for marking increased by 19% to \$8.6 million. The strong increase in cutting and welding products is caused mainly by the increasing acceptance and penetration of laser welding systems in the automotive industry and its first tier suppliers and by the success, which the Company's revolutionary diffusion-cooled CO<sub>2</sub>-Slab-laser is experiencing in the market.

On a geographical basis, Rofin-Sinar's largest single market was North America where net sales totaled \$12.3 million (1995:\$7.9 million), a 55% increase. In Europe/Asia, net sales increased by 38% to \$21.8 million from \$15.8 million in the comparable period 1996.

As a result of the high shipments and the continuing efforts to increase productivity net sales per employee rose on a quarterly basis by 30% to \$74,800 compared to \$57,500 for the comparable prior year period.

R&D net spending was \$2.2 million, or 6.3% of net sales compared to \$1.7 million, or 7.2% of net sales, in the first quarter fiscal 1996. R&D gross spending reached in the first quarter fiscal 1997 \$2.7 million (1996: \$2.0 million) or 7.9% (1996: 8.3%) of net sales.

Order backlog on December 31, 1996 totaled \$36.9 million and represents more than three month production.

Headquartered in Plymouth, Michigan, and Hamburg, Germany, Rofin-Sinar Technologies, Inc. designs, develops, engineers and manufactures industrial laser products for cutting, welding and marking a wide range of materials. With production facilities in the US, Germany and Japan, Rofin-Sinar is one of the world's leading designers and manufacturers of industrial lasers and currently has more than 4500 laser units installed worldwide and serves more than 1500 customers. Rofin-Sinar's ordinary shares trade on the NASDAQ National Market System under the symbol RSTI. Additional information is available on Rofin-Sinar's home page: <http://www.rofin-sinar.com>.

**ROFIN-SINAR TECHNOLOGIES, INC.**  
**CONSOLIDATED STATEMENTS OF EARNINGS**

(in thousands, except per share data)

	Three months ended unaudited	Year ended audited	
	<b>12/31/96</b>	<b>12/31/95</b>	<b>9/30/96</b>
- <i>Cutting/Welding</i>	\$25,400	\$16,496	\$83,884
- <i>Marking</i>	8,634	7,252	32,019
<b>Net Sales</b>	<b>34,034</b>	<b>23,748</b>	<b>115,903</b>
Costs of goods sold	<u>21,921</u>	<u>14,585</u>	<u>72,096</u>
Gross profit	12,113	9,163	43,807
Selling, general and administrative expenses	5,883	4,764	21,245
Research and development expenses	<u>2,156</u>	<u>1,712</u>	<u>9,335</u>
Income from operations	4,074	2,687	13,227
Net interest expense (income)	(174)	273	1,010
Other expenses (income)	<u>(96)</u>	<u>23</u>	<u>(28)</u>
Income before income taxes	4,344	2,391	12,245
Income tax expense	1,666	956	4,956
Net income	<u>2,678</u>	<u>1,435</u>	<u>7,289</u>
Pro forma net income per common share	\$0.23	\$0.17	\$0.84

*The pro forma net income per share calculation is based on the weighted average shares outstanding for each period presented which was 8.6 million and 11.6 million for the quarters ended December 31, 1995 and 1996, respectively. The full year pro forma net income per share calculation is based on the weighted average shares outstanding for the year ended September 30, 1996 which was 8.6 million.*

**ROFIN-SINAR TECHNOLOGIES, INC.**  
**CONSOLIDATED BALANCE SHEETS**

(in thousands)

	(UNAUDITED)	(AUDITED)
	<b>At</b>	<b>At</b>
	<b><u>12/31/96</u></b>	<b><u>9/30/96</u></b>
<b>ASSETS</b>		
Cash and cash equivalents	\$11,506	\$34,869
Short-term investments	25,000	0
Trade accounts receivable, net	31,017	31,235
Inventories net	32,744	34,353
Other current assets	<u>4,953</u>	<u>4,474</u>
Total current assets	<u>105,220</u>	<u>104,931</u>
Net Property and equipment	24,027	24,735
Other non-current assets	<u>2,902</u>	<u>3,386</u>
Total non-current assets	<u>26,929</u>	<u>28,121</u>
 Total assets	 <u>\$132,149</u>	 <u>\$133,052</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Short-term debt	19,946	24,780
Accounts payable, trade	9,067	5,508
Other current liabilities	<u>20,132</u>	<u>21,220</u>
Total current liabilities	<u>49,145</u>	<u>51,508</u>
Other non-current liabilities	<u>2,972</u>	<u>3,544</u>
Total liabilities	<u>52,117</u>	<u>55,052</u>
 Net stockholders' equity	 <u>80,032</u>	 <u>78,000</u>
 Total liabilities and stockholders' equity	 <u>\$132,149</u>	 <u>\$133,052</u>

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